

From the Washington Business Journal

[:http://www.bizjournals.com/washington/blog/2015/07/carlyle-group-alumni-behind-new-110-million-health.html](http://www.bizjournals.com/washington/blog/2015/07/carlyle-group-alumni-behind-new-110-million-health.html)

# Carlyle Group alumni behind new \$110 million health care equity fund

Jul 14, 2015, 8:00am EDT



[Tina Reed](#)

Staff Reporter- Washington Business Journal

[Email](#) | [Twitter](#)

D.C.-based [NaviMed Capital](#) closed its inaugural fund — a health care-focused growth equity fund with more than \$110 million in commitments — the firm announced Tuesday.

NaviMed makes investments in fast-growing, lower middle-market health care businesses with annual revenues between \$10 million and \$75 million, EBITA's of less than \$10 million and double-digit growth.

Founded by Ryan Schwarz and [Brian Canann](#), health care investment alumni of the D.C.-based **The Carlyle Group** (NASDAQ: CG), as well as former Highland Capital partner Dr. Bijan Salehizadeh, the private equity firm has a deep bench in health care investment, Schwarz said. Along with Vice President [Edward Chan](#), the senior investment team has collectively more than \$6.5 billion of firm value. This fund, called NaviMed Partners LP, will be focused on health care services, IT and some medical products, he said.

"We're very bullish on health care," Schwarz said, referring to massive changes in health care delivery, IT, federal reimbursement and demand from baby boomers. "Federal investment in health care is going up. Whether you love that or hate that politically, it presents great opportunity. It's a great time to be a D.C.-based health equity firm."

The fund made its first investment in October 2014 when it purchased two companies to form Lucent Health Solutions, a

technology-driven, self-funded health plan administrator in Nashville, Tennessee.

Tina Reed covers health care.