

## **CenterPointe Behavioral Health System Announces Significant Growth Capital Investment**

*New Investment Supports Continued Geographic and Product Growth While Adding Experienced Behavioral Healthcare Executive to Management Team*

**St. Louis, MO — December 2, 2015** — CenterPointe Behavioral Health System, LLC (CBHS) announced today a control growth capital investment co-led by a syndicate of investors including Health Enterprise Partners and NaviMed Capital, with participation by Siguler Guff & Company, LP.

CBHS currently owns and operates high-quality freestanding psychiatric hospitals, outpatient behavioral programs, and other psychiatric specialty programs in multiple states including Missouri, Illinois, and Minnesota. CBHS assets include CenterPointe Hospital in St. Louis, MO and Signature Psychiatric Hospital in Kansas City, MO.

The senior management team at CBHS is led by Dr. Azfar Malik and John “Buddy” Turner. As the founder of CenterPointe Hospital, Dr. Malik continues his leadership role as President and Chief Medical Officer of CBHS. Since founding CenterPointe Hospital in 2003, Dr. Malik has grown CenterPointe’s clinical offering from 20 beds to nearly 200 beds while delivering consistently high quality care to a broad spectrum of psychiatric patients in a variety of care settings including inpatient, partial hospitalization, intensive outpatient, and outpatient practices.

Mr. Turner, an experienced behavioral healthcare executive, has recently joined CBHS as Executive Chairman and Chief Executive Officer to drive the company’s strategic plan as he leads the next phase of growth for CBHS.

“The entire CenterPointe Behavioral Health Systems family is excited for the next chapter of our growth with our new investors and in partnership with Buddy Turner,” said Dr. Azfar Malik. “CBHS commits to continue serving patients and their families with the highest clinical quality behavioral health programs.”

## NEWS RELEASE

Prior to joining CBHS, Mr. Turner led Behavioral Centers of America (BCA), a multi-site behavioral care company, through its successful sale in 2013. HEP and Siguler Guff were investors in BCA, and Rick Stowe, a partner of HEP, served on the Board of Directors. Mr. Turner has more than 20 years of healthcare management experience in both the non-profit and the proprietary sectors.

“I am excited to work with Dr. Malik and the team at CBHS as we build on the strong foundation of clinical care that they have created over the past 15 years,” said John “Buddy” Turner.

“Recognizing the significant policy-driven growth opportunity in behavioral health, NaviMed is pleased to partner with CBHS, one of the leading proprietary mental health services providers in the country,” said Dr. Bijan Salehizadeh, CBHS board member and Managing Director at NaviMed Capital.

“Continuing our tradition of investing in and helping build leading behavioral healthcare companies, Health Enterprise Partners is enthusiastic to be partnering with Dr. Malik, Buddy, and all of the employees at CBHS,” said Ezra Mehlman, CBHS board member and Vice President at Health Enterprise Partners.



## **NEWS RELEASE**

### **About CenterPointe Behavioral Health System, LLC**

Based in St. Louis, MO, CenterPointe Behavioral Health System (“CBHS” or “the Company”) is committed to offering the highest quality of behavioral health care services. CBHS addresses the mental health needs of its patients through a combination of medically managed care and therapeutic intervention. CBHS currently owns and operates psychiatric facilities in Missouri, Minnesota, and Illinois primarily focused on adolescent and adult populations.

For more information, please visit <http://www.centerpointehospital.com>

### **About Health Enterprise Partners**

Health Enterprise Partners invests primarily in privately held, middle market companies in the health care services and health care information technology sectors. Central to HEP’s strategy is its unique and extensive hospital system and health plan network, 26 members of which are investors in HEP’s funds. HEP seeks to invest in companies that improve the quality of the patient experience, expand access, and reduce the cost of health care.

For more information, please visit <http://www.hepfund.com>

### **About NaviMed Capital**

NaviMed Capital is a Washington, DC-based private capital firm focused exclusively on the healthcare industry. NaviMed exclusively invests small and middle-market growth and buyout investments in healthcare services, healthcare IT, hospital products, and medical distribution and targets profitable private companies with up to \$10 million of EBITDA. NaviMed partners with management teams and entrepreneurs to create value by providing growth capital to support both organic and inorganic growth through industry consolidation while leveraging its deep healthcare expertise, broad firm network, and combined 50+ year heritage of successful investing and operating. NaviMed’s senior investment team has a track record of value creation spanning dozens of investments and more than \$6.5 billion of enterprise value created.

For more information, please visit <http://www.navimed.com>

### **About Siguler Guff:**



## NEWS RELEASE

Siguler Guff & Company, LP is a multi-strategy private equity investment firm which, together with its affiliates, has over \$10 billion of assets under management across three lines of business: multi-manager funds, direct investment funds and separate accounts. Founded in 1991 within PaineWebber, Siguler Guff became an independent firm in 1995. The firm serves approximately 500 institutional clients, including corporate and public employee benefit plans, endowments, foundations, government agencies, and financial institutions, and more than 600 family office and high net worth investors. Siguler Guff is headquartered in New York and has offices in Boston, Moscow, Shanghai, São Paulo, London and a local affiliate office in Mumbai.

For more information, please visit [www.sigulerguff.com](http://www.sigulerguff.com).

###

**Contact:**

Aurie Gatell, MHA

202-760-2542

[aurie@navimed.com](mailto:aurie@navimed.com)